

9fZU\fYb'G]Yž'k Y`W\Y'<chY`U_h]Yb'\Yi hYž'Ua'' \$"\$, "&\$&) ž 6YUW\hi b['Z]bXYb'i bX'k Y`W\Y'HfYbXg'XYb'XYi hgW\Yb < chY`a Uf_h'dfÀ[Yb"



8 Yi hgWX`UbX`!`K Ug`hfY]Vh`X]Y`<chY`U_h]Yb`Ub3`9]b`6`]W_`Ui Z`X]Y
U_hi Y``Yb`HfYbXg`i bX`5_h]YbdYfZcfa UbWYg`nY][hž`XUgg`X]Y
6fUbWXY``YVYbX][`]gh"`@Ui h`8 Y ZYbgY`K cf`X`ghY\Yb`X]Y`Hf]d"Wca
; fci dž`6cc_]b[`<c`X]b[g`i bX`7Ufb]j U``[Ubn`cVYb`Ui Z`XYf
6YcVUWXhi b[g`]ghY`ZØf`5b`Y[Yf"`8]YgY`\YfUi gfU[YbXYb
<chY`U_h]Yb`\UVYb`]b`XYb``YhnhYb`HU[Yb`VYgcbXYfg`\c\Y
<UbXY`gj c`i a Yb`j YfnY]WXbYhi bX`gd]Y[Y`b`X]Y`GWXk Ub_i b[Yb`]b
XYf`FY]gYVfUbWXY`k]XYf"

 $8 \ Ug' \Rightarrow hYfYggY'Ub' < chY`U_h]Yb']gh'_Y]bY'V`c > Y'HfYbXk Y``Yž'gcbXYfbghUf_'VYY]bZi ggh'j cb': U_hcfYb'k]Y'6Y`Y[i b[gfUhYb'i bXXi fWk[Åb[][Yf'FY]gYVYXUfZgUbU`mgY"'Gc'g]bX' < chY`U_h]Yb'5bhY]`YUb'VÒfgYbbch]YfhYb'I bhYfbY\a Ybž'X]Y'g]Wk'a]h$

I bhYf_i bZhgY][Ybhi a ž'!Ybhk]W_`i b['cXYf'!a UbU[Ya Ybh VYZUggYb"'8Yf'A Uf_h']gh'XmbUa]gW\'i bX'fYU[]Yfh'YbhgdfYW\YbX Ui Z'k]fhgW\UZh`]W\Y'J YfÀbXYfi b[Yb"

$Gd]hnYbfY]hYf'ibhYf'XYb'< chY`U_h]Yb$

8]Y 'Hf]d"Wca ; fci džVY_Ubbh'ZØf']\fY i a ZUb[fY]WXYb'FY]gY!
8]Ybgh'Y]ghi b[Ybž'] cb'l bhYf_i bZhgfYgYfj]Yfi b[Yb'V]g'\]b'ni
H]W_YhVi WXi b[Ybž']gh'Y]b'k]WXh][Yf'Gd]Y`Yf'Ui Z'XYa 'A Uf_h"'5`g
J Yfa]hh`Yf'ZØf'\chY`VYnc[YbY'HfUbgU_h]cbYb'i bX
: `i [h]W_Yhj Yf_Ai ZY'\Uh'g]WX'XUg'l bhYfbY\a Yb'\Yfj cffU[YbX dcg]h]cb]Yfh"'6cc_]b['<c`X]b[gž'XUg'VY_Ubbh']gh'ZØf'D`UhhZcfa Ybk]Y'6cc_]b['Wca'i bX'5[cXUž'V]YhYh'Y]bY'VfY]hY'DU`YhhY'j cbFYgYfj]Yfi b[gX]YbghYb'Ubž'k cXi fWX'Yg'FY]gYbXYb'k Y`hkY]hYY]bY

7 Ufb]j U``\]b[Y[Yb'gYhnh'Ui Z'XUg'?fYi nZU\fh[YgW\ÀZhi bX'\Uh'a]h
j YfgW\]YXYbYb'6fUbXgž'XUfi bhYf'7Ufb]j U`'7fi]gY'@]bY'i bX
<c``UbX'5a Yf]WU'@]bYž'Y]b'ghUf_Yg'DcfhZc`]c'Ui Z[YVUi h'''@Ui h'
A Uf_Yh6YUh'g]bX'Ui W\'9I dYX]U'; fci dž'A Uff]chh' \$bhYfbUh]cbU`
i bX'<]`hcb'K cf`Xk]XY'5_h]Ybž'X]Y'VYgcbXYfY'5i Za Yf_gUa _Y]h
j YfX]YbYb"'8]YgY'I bhYfbY\a Yb'\UVYb']b'`YhnhYf'NY]h'YVYbZU``g
Y]b'VYUW\h']W\Yg'<UbXY`gj c`i a Yb'j cfni kY]gYb"

8]Y'Ni_i bZh'XYg'<chY`a Uf_hYg']b 8Yi hgW\`UbX

A]h'XYf'Ni bU\a Y'Ub'Cb`]bY!6i Wki b[Ybž'X]Y'VYfY]hg'+, 'DfcnYbh XYg'; YgUa hi a gUhnYg']a '<chY`a Uf_h'Ui ga UWkYb'_ÒbbhYbž'k]fX

X]Y'8][]hU`]g]Yfi b['U`g'Y]b'YbhgW\Y]XYbXYf': U_hcf'Yf_YbbVUf"'8]YBUW\ZfU[Y'bUW\'bUW\\U`h][Yb'I bhYf_ØbZhYb'i bX'X]Y'6Y`]YVh\Y]hj cb'H\Ya Yb\chY`g'i bX'K Y``bYgg!CUgYb'YfZfYi Yb'g]W\ni bY\a YbXYf'5i Za Yf_gUa _Y]h"'5i W\'X]Y'dc`]h]gW\Y'GhUV]`]hÀh']b8Yi hgW\`UbX'hfÀ[h'XUni 'VY]ž'XUgg'Yg'U`g'UhhfU_h]j Yg'FY]gYn]Y`'[]`h"

8]Y'6fUbWXY'\Uh'g]WX']b'XYb'`YhnhYb'\J\fYb'ghUf_'[Yk UbXY`h.
8Ub_'Y]bYf'ghUV]`Yb'K]fhgWXUZh'i bX'Y]bYf'\c\Yb
6YgWXÀZh][i b[gei chY'Zcf]Yfh'XYf'; YgWXÀZhgfY]gYj Yf_Y\fž'k Ug'X]Y
<chY`Ui g`Ughi b['dcg]h]j 'VYY]bZi ggh"'8Ug']gh'Y]bY'[i hY'BUWXf]WXh
ZØf'U``Yž'X]Y']a '<chY`VYfY]WX'hÀh]['g]bX'cXYf']bj Ygh]YfYb'a ÒWXhYb"

±g[YgUa hinY][Ybig]W\X]Y'<chY`U_h]YbifYg]`]Ybhi[Y[YbØVYfXYb
< YfUi gZcfXYfi b[YbiXYg'A Uf_hYg'i bX'V]YhYbi±hYfYgg]YfhYb
gdUbbYbXY'9]bV`]W_Y'i bX'±j Ygh]h]cbga Ò[`]W_Y]hYb"'9[U`ž'cV
a Ubi]biHYW\bc`c[]Ybž'hfUX]h]cbY``Y'6i W\i b[gd`UhhZcfa YbicXYf
]bbcj Uh]j Y'FY]gYhfYbXg']bj Ygh]Yfhž'XYf'<chY`a Uf_h'\Uhij]Y``ni
V]YhYb"</pre>

8 Y hU]`g	
Cfh	8 Yi hgWX`Ub X
EiY``Yb	k k k "XYZYbgYk cf`X"bYh
	• k k k "a Uf_YhVYUh"Wca
	XY"ghUh]ghU"Wca

6Ygi WXYb G]Y i bg Ui Z. i bgYfY!\chY`g"XY