; YbZ˙ÒZZbYh˙bYi Y˙HØfYb. ˙9bhXYW_Y˙X]Y jYfVcf[YbYb ˙GWXÀhnY˙XYf˙GhUXh˚

; YbZ˙ghUfhYh˙]a ˙⊣`]˙&$&) ˙X]Y˙?Ua dU[ bY⁄ ei ch⁄l b`cW_
; YbYjU⁄ ei ch⁄ži a ˙XUg˙GhUXh]a U[Y˙Xi fWX ˙5F˙i bX˙_fYUh]jY
9f`YVb]ggY˙bYi ˙ni ˙XYZ]b]YfYb"

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; YbZž˙GWX k Y]n˙!˙⊅b˙Y]bYf˙gdUbbYbXYb˙⊅]h]Uh]jY˙ZØf˙XYb˙Gca a Yf
&$&) ˙d`Ubh˙; YbZ˙Y]bY˙]bhYfbUh]cbU`Y˙?Ua dU[bY˙a]h˙XYa ˙A chhc
I b`cW_˙; YbYjU ži m ˙XUg˙⊅a U[Y˙XYf˙GhUXh˙bYi ˙ni ˙XYZ]b]YfYb"˙8]Y
GhUXhž˙X]Y˙V]g\Yf˙jcf˙U``Ya ˙ZØf˙]hrY˙6Ub_Ybž⁄l \fYb˙i bX
]bhYfbUh]cbU`Yb˙Cf[Ub]gUh]cbYb˙VY_Ubbh˙]gh⁄ža ÒWXhY˙bi b˙a Y\f
: UWXhhYb˙]\fYf˙?i ˙hi f˙i bX˙]\fYg˙@YVYbggh]g˙dfÀgYbh]YfYb"˙8Yf
_fYUh]jY˙<]bhYf[fi bX˙X]YgYf˙?Ua dU[bY˙_ca a hjcb˙XYf˙NØfWXYf
5[Ybhi f˙GU`n⁄l ˙K UhYfž˙X]Y˙Y]b˙]Y˙gWX]WXh][Yg˙?cbnYdh˙Ybhk]W_Y˙h
\Uhž˙XUg˙6Ygi WXYf˙Y]b˙ÀXhž˙X]Y˙jYfVcf[YbYb˙GWXÀhnY˙; YbZg˙ni
YbhXYW_Yb"˙Gc˙VYf]WXhYh⁄< cf]ncbh"

8]Y˙?Ua dU[bY˙k]fX˙a ˙hY]bYa ˙]bbcjUh]jYb˙I b`cW_ !GmghYa ˙U``Y
5gdY_hY˙jcb˙; YbZ˙VY`Yi WXhYb"˙⊅b˙ZØbZjYfgWX]YXYbYb˙ ; YbZ!

K Y`hYb ˙ ˙?i ˙hi fž˙BUhi fž˙_i ˙]bUf]gVXˋY˙J]YfhY`˙i bX˙a Y\f˙ ˙_ÒbbYb
g]VX ˙₊bhYfYgg]YfhY˙VY[Y]ghYfb˙¨UggYb"¸ VYf˙ZUfVYbɆfc\Y
=`i ghfUh]cbYb˙XYg˙BYk ˙Mcf_Yf˙=`i ghfUhcfg˙GdYbVXYf˙; UVcf˙gc``Yb
X]gY˙K Y`hYb˙dfÅgYbh]Yfh˙k YfXYb"˙8]Y˙?Ua dU[ bY˙VY]b\U`hYh
gc[Uf˙]bY˙5i [a YbhYX!FYU`]hm!9bhXYV_i b[ gfY]gYžˋX]Y˙gck c\`
X][ ]hU`Y˙U`g˙Ui VX ˙UbU`c[Y˙9˙Ya YbhY˙i a ZUgghž˙k Ug˙X]Y˙9f˙YVb]ggY
bcVX ˙]bhYfU_h]j Yf˙[YghU`hYh"˙7Uh\YfbY˙6U[bci Xž˙X]Y˙@Y]hYf]b˙ZØf
A Uf_Yb!˙i bX˙?ca a i b]_Uh]cbgɆfU[Yb˙VY]˙ YbZˋHci f]ga i gž˙\YVh
\Yfj cf˙˜8 Ug˙I b`cW_!Df]bn]d˙a UVX ˙Ui g˙dUgg]j Yb˙6YhfUVX hYfb
U_h]j Y˙9bhXYVV_Yf"˙˙8 Ug˙nY][hž˙k]Y˙˙YbZˋa cXYfbY˙A YX]Yb˙i bX
HYVX bc`c[ ]Yb˙bi hnYb˙a ÒVX hYž˙i a ˙bYi Y˙N]Y`[fi ddYb˙ni
YffY]VX Yb"˙Gc˙Yf[Àbnh˙dYfgcYb`]VX ˙"Wca "

5i [a YbhYX˙FYU`]hm˙]a ˙Hci f]ga i g

9]b˙nYbhfU`Yg˙9˙Ya Ybh˙XYf˙?Ua dU[bY˙]gh˙X]Y˙5bk YbXi b[˙jcb
5i [a YbhYX˙FYU`]hm˙f5FŁ"˙8]YgY˙HYVX bc`c[ ]Y˙Yfa Ò[`]VX h˙Yg
FY]gYbXYbž˙]\fY˙I a [YVi b[˙Ui Z[Ubn˙bYi Y˙K Y]gY˙ni ˙Yf`YVYb"˙A]h
bi f˙Y]bYa ˙Ga Ufhd\cbY˙_ÒbbYb˙g]Y˙]b˙9VXhnY]hˋY˙Yj UbhY
₊bɆcfa Uh]cbYb˙UVfi ɆYbž˙k À\fYbX˙g]Y˙Xi fVX ˙X]Y˙GhUXhˋUb]YfYb"
8Ug˙a UVX h˙Ug˙9bhXYVV_Yb˙jcb˙˙YbZˋgck c\`˙VUff]YfYɆfY]˙U`g˙Ui VX
VYbi hnYfɆfYi bX`]VX ˙˙nk Y]˙[fc»Y˙D]i gdi b_hYˋZØf˙X]Y
Hci f]ga i gVfUbVX Y"˙5F˙V]YhYh˙bYi Y˙9f˙YVb]ggY˙Xi fVX ˙X]Y
₊bhY[fUh]cb˙X][ ]hU`Yf˙₊b\U`hY˙]b˙X]Y˙fYU`Y˙K Y`hž˙k Ug˙X]Y
Bi hnYfYfɆU\fi b[˙Yf\YV`]VX ˙j YfVYggYfhˋi bX˙j YfgVX]YXYbY
N]Y`[ fi ddYb˙Ubn]Y\žˋjca ˙₀b[ YfYb˙Di V`]_i a ˙V]g˙ni ˙Ua]`]Yb"
6YgcbXYfY˙I bhYfghØhni b[˙k]fX˙Ui VX ˙ZØf˙A YbgVX Yb˙a]h
6Y\]bXYfi b[Yb˙[Yk À\f`Y]ghYž˙]Y˙Yhk U˙Xi fVX
<ÒfVYgVX fY]Vi b[Yb˙i bX˙; YVÀfXYbgdfUVXØVYfgYhni b[Yb"˙8]YgY
5bgÀhnY˙gd]Y[Y`b˙g]VX ˙Ui VX ˙]b˙XYf˙?Ua dU[bY˙jcb˙; YVk]XYf˙i bX
nY][Ybž˙XUgg˙X]Y˙GhUXhˋX]Y˙NY]VX Yb˙XYf˙NY]h˙Yf_Ubbh\Uh"˙8Ug
VYgVX fY]Vh˙hci f]ga i gbYhnk Yf_!VfUbXYbVi f["XY

₌a ˙]⸝˙`]&$&) ˙k]fX˙X]Y˙?Ua dU[bY˙]b˙XYf˙8Yi hgVXˋgVXˋk Y]nˋXYa
JYfY]b[hYb˙?Òb][fY]VX ž˙8Yi hgVX ˙UbXž˙:fUb_fY]VX ˙i bX˙XYb˙I G5
ghUfhYb"˙; YbZˋHci f]ga i g˙\Uh˙Y]b˙HYUa ˙jcb˙9l dYfhYb
ni gUa a Yb[YghY``žˋi a ˙X]Y˙?Ua dU[bY˙n]Y`[Yf]VXhYhˋi m ni gYhnYbž
XUfi bhYf˙7Uh\Yf]bY˙6U[bci Xž˙J]VXcfˋUˋ9hVX YdUfVcXUˋi bX˙j]Y`Y

k Y]hYfY" 8]Y _fYUh]j Y 5[Ybhi f GU`n⁄ K UhYf Vf]b[hYVYbZU``g]\f
[YVU``hYg ? bck !\ck Y]bži bhYf UbXYfYa Xi fW 7\f]gh]Ub
GWX]W `Yf i bX : fÅXÅf]WDfUd`Ub" Gc k]fX ; YbZ]b Y]b j Ò``][bYi Yg
@]WXh [YfØW_h i bX Y]bY 9]b UXi b[Ui g[YgdfcWXYbž XY j]]Y`Yb
GY]hYb XYf GhUXh ni YbhXYW_Yb"

8 YhU]`g	
C fh	; YbŽž GWX k Y]n
E i Y``Yb	• k k k " \ cf]ncbh"bYh • k k k "dYfgcYb]WX"Wca • hci f]ga i gbYhnk Yf_! VfUbXYbVi f["XY

6 Ygi WX Yb G]Y i bg Ui Z i bgYfY!\ chY`g"XY